

COMPANY ANNOUNCEMENT

8 April 2022

JB Hi-Fi Off-Market Share Buy-Back - Market Price

On 14 February 2022, JB Hi-Fi Limited ("JB Hi-Fi") announced its intention to return up to \$250m to shareholders by way of an off-market share buy-back ("Buy-Back") of JB Hi-Fi ordinary shares. The Buy-Back tender period closed today at 5.00pm (Melbourne time).

JB Hi-Fi advises that the Market Price¹ for the Buy-Back is \$52.3854.

On this basis, applying the Tender Discounts set out in the Buy-Back booklet to the Market Price provides the following indicative Buy-Back Prices (rounded to the nearest cent):

Tender Discount	Indicative Buy-Back Price
14%	\$45.05
13%	\$45.58
12%	\$46.10
11%	\$46.62
10%	\$47.15
9%	\$47.67
8%	\$48.19

The final results of the Buy-Back, including the actual Buy-Back Price and any scale back, are expected to be announced on Monday, 11 April 2022.

Further Information

Further information about the Buy-Back can be found on JB Hi-Fi's Buy-Back website at <https://jbhifibuyback.com.au>, in the Buy-Back Booklet or by contacting the Buy-Back Information Line on 1300 302 417 (within Australia) or +61 3 9415 4136 (from outside Australia) between 8.30am and 5.00pm (Melbourne time), Monday to Friday.

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¹ The Market Price is the volume weighted average price of shares in JB Hi-Fi (adjusted for certain not "at market" trades as set out in the Buy-Back booklet) traded on the Australian Securities Exchange over the five trading days up to and including 8 April 2022, calculated to four decimal places.