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Investor Update - Queensland Floods

JB Hi-Fi Limited ("JB Hi-Fi") wishes to advise that its operations have not been materially affected by the recent unfortunate flood events in Southern Queensland.

JB Hi-Fi has 32 stores in Queensland, including our Clive Anthonys branded stores.

While, at present, 12 of our stores are closed, this is not as a result of physical damage to the stores due to flooding, but rather from issues such as electricity supply being halted and staff being unable to get to and from work safely.

Our store at Ipswich is still subject to potential risk of physical damage. However, any financial impact resulting from damage to this store will be minimal.

We currently anticipate that the 12 stores will be closed for up to three days each and we hope to have many stores re-opening on Friday or Saturday of this week.

JB Hi-Fi expects that any financial impact to the company will not be material.

Richard Murray
Chief Financial Officer

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