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## COMPANY ANNOUNCEMENT

5 September 2016

### JB HI-FI PARTICIPATION IN THE GOOD GUYS SALE PROCESS

JB Hi-Fi Limited ("JB Hi-Fi") notes ongoing speculation in the press that JB Hi-Fi may be considering an acquisition of The Good Guys.

Further to its ASX releases on 19 May 2016 and 11 August 2016, JB Hi-Fi remains in the sale process and continues discussions with The Good Guys in regard to a potential acquisition. JB Hi-Fi has made no decision and nor has it entered into any agreement with respect to an acquisition of The Good Guys. JB Hi-Fi understands that The Good Guys continues to assess an IPO on the ASX.

JB Hi-Fi evaluates all possible opportunities against a range of factors and would only pursue an acquisition if it made compelling financial sense for its shareholders.

JB Hi-Fi is aware of its continuous disclosure obligations under the ASX Listing Rules and will ensure it is in full compliance at all times.

Richard Murray  
Chief Executive Officer