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COMPANY ANNOUNCEMENT

11 August 2016

JB HI-FI PARTICIPATION IN THE GOOD GUYS SALE PROCESS

Further to its ASX release on 19 May 2016 in relation to a potential acquisition of The Good Guys, JB Hi-Fi Limited ("JB Hi-Fi") notes the ACCC's decision announced today that it will not oppose such an acquisition.

JB Hi-Fi continues to participate in the sale process but has made no decision and nor has it entered into any agreement with respect to an acquisition of The Good Guys. JB Hi-Fi understands that The Good Guys are looking at a range of options including an IPO on the ASX.

JB Hi-Fi evaluates all possible opportunities against a range of factors and would only pursue an acquisition if it made compelling financial sense for its shareholders.

JB Hi-Fi is aware of its continuous disclosure obligations under the ASX Listing Rules and will ensure it is in full compliance at all times.

Richard Murray
Chief Executive Officer