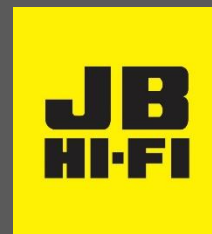


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JB Hi-Fi Limited

2017 AGM



Agenda

- 1. Chairman's address**
- 2. Chief Executive Officer's address**
- 3. Items of business**
 - Item 1: Financial and other Reports**
 - Item 2: Remuneration Report**
 - Item 3: Election and re-election of Directors**
 - Item 4: Approval of grant of Options to the Executive Director**
 - Item 5: Increase in Non-Executive Directors' Fees**
 - Item 6: Approval of financial assistance in connection with the acquisition of The Good Guys**

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Chairman's address

GREG RICHARDS

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Chief Executive Officer's address

RICHARD MURRAY

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Item 1: Financial and other Reports

“To receive and consider the Financial Report, the Directors’ Report and Auditor’s Report for the financial year ended 30 June 2017.”

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Procedure for the remainder of the meeting

- Each item requires a formal vote
- Shareholders will be given the opportunity to ask questions
- Voting on each item will be by Poll rather than by show of hands
- Attendees wishing to vote should use the electronic handsets provided


Voting instructions

When the chairman opens the poll, instructions will appear in the device screen.

Use the red triangle ▲, green square ■ and blue track ball ● to select/navigate through the screens.



Voting instructions

When presented with the list of resolutions, use the  blue track ball to scroll through the resolutions.

Press the  green square to vote on the selected resolution.



Voting instructions

Voting options will appear on the screen. Press:

- Button 1 to vote for
- Button 2 to vote against
- Button 3 to withhold your vote

Confirmation that your vote has been received will appear on the screen.



Voting instructions

To change your vote, simply enter your new choice (1, 2 or 3) to overwrite your previous selection.

If you wish to Cancel your vote, press the 'X' button.

Press the green square ■ to advance to the next resolution or press the red triangle ▲ to return to the list of resolutions.



Item 2: Remuneration Report

"That the Remuneration Report (which forms part of the Directors' Report) for the financial year ended 30 June 2017 be adopted."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	77,091,713	95.85%
<input type="checkbox"/> Open / Undirected (Chairman)	269,182	0.33%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	2,855,558	3.55%
<input type="checkbox"/> Open / Undirected (Other)	217,256	0.27%
<input type="checkbox"/> Abstain	165,483	N/A

Item 3: Election and re-election of Directors

(a) "That Mr Mark Powell, being a Director of the Company appointed since the last Annual General Meeting, who retires pursuant to the Company's Constitution and, being eligible offers himself for election, is elected as a Director of the Company."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	79,626,600	98.86%
<input type="checkbox"/> Open / Undirected (Chairman)	238,534	0.30%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	460,852	0.57%
<input type="checkbox"/> Open / Undirected (Other)	216,910	0.27%
<input type="checkbox"/> Abstain	72,516	N/A

Item 3: Election and re-election of Directors

(b) "That Ms Beth Laughton, being a Director of the Company who retires by rotation pursuant to the Company's Constitution, and being eligible offers herself for re-election, is re-elected as a Director of the Company."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	79,989,440	99.28%
<input type="checkbox"/> Open / Undirected (Chairman)	239,521	0.30%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	122,778	0.15%
<input type="checkbox"/> Open / Undirected (Other)	216,910	0.27%
<input type="checkbox"/> Abstain	46,763	N/A

Item 3: Election and re-election of Directors

(c) "That Ms Wai Tang, being a Director of the Company who retires by rotation pursuant to the Company's Constitution, and being eligible offers herself for re-election, is re-elected as a Director of the Company."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	79,967,381	99.25%
<input type="checkbox"/> Open / Undirected (Chairman)	241,178	0.30%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	144,058	0.18%
<input type="checkbox"/> Open / Undirected (Other)	216,910	0.27%
<input type="checkbox"/> Abstain	45,885	N/A

Item 4: Approval of grant of Options to the Executive Director

"That approval be and is hereby given to the grant to Mr Richard Murray of 61,347 zero exercise price options over 61,347 shares in the Company, on the terms and conditions described in the Explanatory Notes."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	76,379,578	94.92%
<input type="checkbox"/> Open / Undirected (Chairman)	244,651	0.30%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	3,630,336	4.51%
<input type="checkbox"/> Open / Undirected (Other)	216,334	0.27%
<input type="checkbox"/> Abstain	144,513	N/A

Item 5: Increase in Non-Executive Directors' Fees

"That pursuant to article 9.9 of the Company's Constitution and ASX Listing Rule 10.17, the total amount or value which may be provided in each financial year by the Company to its Non-Executive Directors for these services as Non-Executive Directors be increased by an amount of \$250,000 from \$1,250,000 to \$1,500,000."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	79,532,525	98.86%
<input type="checkbox"/> Open / Undirected (Chairman)	235,913	0.29%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	466,147	0.58%
<input type="checkbox"/> Open / Undirected (Other)	216,334	0.27%
<input type="checkbox"/> Abstain	164,493	N/A

Item 6: Approval of financial assistance in connection with the acquisition of The Good Guys

"That in accordance with section 260B(2) of the Corporations Act 2001 (Cth), approval is given for the provision of financial assistance by The Good Guys Discount Warehouses (Australia) Pty Ltd (ACN 004 880 657) (The Good Guys), The Muir Finance Company Proprietary Limited (ACN 004 494 197) (MFC) and each subsidiary of The Good Guys and MFC, in connection with the acquisition by JB Hi-Fi (B) Pty Ltd (ACN 614 635 835), a subsidiary of the Company, of all the issued shares in The Good Guys and MFC, as described in the explanatory notes accompanying and forming part of this Notice of Annual General Meeting."

Proxies:

In respect of this item of business, the following proxies have been received:

	Votes Received	% of Eligible Votes Cast (excluding abstentions)
<input type="checkbox"/> For	79,924,862	99.36%
<input type="checkbox"/> Open / Undirected (Chairman)	241,165	0.30%
The Chairman intends voting his open / undirected proxies in favour of the resolution.		
<input type="checkbox"/> Against	55,736	0.07%
<input type="checkbox"/> Open / Undirected (Other)	216,910	0.27%
<input type="checkbox"/> Abstain	176,739	N/A