

COMPANY ANNOUNCEMENT

27 August 2021

Group CEO Transition

In April 2021, JB Hi-Fi announced that its Group Chief Executive Officer, Richard Murray, would be leaving the Company for a new role at the end of August 2021, and that he would be succeeded by Managing Director of The Good Guys and former JB Hi-Fi CEO, Terry Smart.

Following a smooth and successful transition period, Richard will leave the Company and Terry will take over as Group CEO and join the Board, with effect from today.

JB Hi-Fi Chairman, Stephen Goddard, said "The Board thanks Richard for his outstanding contribution to the Company over the past 18 years, wishes him all the best for the future and looks forward to Terry taking on the role of Group CEO and continuing to deliver on the Group's previous success."

As foreshadowed in the Company's previous announcement, Group Chief Financial Officer, Nick Wells, will also join the Board as an Executive Director with effect from today.

Authorised by the Board.

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