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COMPANY ANNOUNCEMENT

18 December 2007

Greg Richards Appointed as a Director of JB Hi-Fi

The Directors of JB Hi-Fi Limited are pleased to announce Mr Greg Richards has been appointed to Board effective 18 December 2007.

Mr Richards has over 25 years experience in the investment banking industry. Most recently he was with Goldman Sachs JBWere for over 19 years where he was an equity partner for 17 years, working primarily in equity capital markets. He is also currently involved in a voluntary capacity with several not for profit entities.

As a result of Mr Richards' appointment the JB Hi-Fi Board will comprise of seven directors, of which five serve in a non-executive capacity. The Board does not anticipate making any further appointments of directors in the near term.

The Directors are excited about the experience Greg will bring and the contribution he will make to the Board in the future.

Patrick Elliott
Chairman