



## COMMENCEMENT OF OFFICIAL QUOTATION- JB HI-FI LIMITED

It is anticipated that JB Hi-Fi Limited (the "Company") will be admitted to the official list of Australian Stock Exchange Limited ("ASX") on Thursday, 23 October 2003.

Official quotation of 102,120,000 ordinary shares fully paid is expected to commence on Thursday, 23 October 2003 on a conditional and deferred settlement basis.

<u>ASX Code:</u>	JBH
<u>Time :</u>	11.30am EST
<u>SEAT Abbreviation:</u>	JB HI-FI
<u>ISIN:</u>	AU000000JBH7
<u>Home Branch:</u>	Melbourne
<u>Industry Classification:</u>	2550 Retailing
<u>Registered office:</u>	14 Spink St Brighton VIC 3186
<u>Place of Incorporation:</u>	New South Wales
<u>Company Secretary:</u>	Mr Richard Murray
<u>Share Registry:</u>	Computershare Investor Services Pty Ltd
<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored sub-register
<u>Dividend Policy:</u>	As per prospectus
<u>Issue price:</u>	The institutional bookbuild indicative price range is \$1.45 to \$1.80 per share. The retail price is capped at \$1.55 per share.



### **Conditional and Deferred Settlement Trading**

The Company has requested that a conditional trading market be provided pursuant to ASX Business Rule 2.12.2. The condition for the conditional market specified by the Company is settlement occurring under the prospectus and the transfer of the 86,592,912 ordinary shares to successful applicants under the offer.

In accordance with Business Rule 2.12, ASX has agreed to provide a conditional market in the Company's securities. The Company's securities will be placed in pre-open at 8.30 am EST and trading will commence on a conditional and deferred settlement basis at 11.30 am EST.

The letters "CT" will be displayed in the Basis of Quotation field of SEATS to facilitate identification of the Company's securities trading on a conditional basis. Participating Organisations should note that because no Special Market has been created within SEATS, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Signal E.

The vendor of sale shares is required to advise ASX immediately of the fulfillment or non-fulfillment of the condition for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the Business Rules. The market will be advised by market release when the condition of the conditional market has been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfillment of the condition ASX will issue a further Circular to Participating Organisations confirming trading arrangements and the despatch date. At this stage, the condition for the conditional market is expected to be met on Monday, 27 October 2003. The Company has agreed to a despatch date of Wednesday, 29 October 2003, which will mean that the first settlement date will be Wednesday, 5 November 2003.

If the condition is not fulfilled by 5.00 pm EST on Thursday 6 November 2003, shares will not be transferred and conditional trades which have occurred since Thursday 23 October 2003 will be cancelled.

If the condition is not satisfied on Monday, 27 October 2003, but is satisfied prior to 5.00 pm EST on Thursday 6 November 2003, the dates in the timetable will be revised and a new timetable will be released to the market.

### **CONTRACT NOTES FOR CONDITIONAL SALES AND PURCHASES**

Participating Organisations are reminded that ASX Business Rule 3.8(2B) requires as follows.

*"(2B) a contract note in respect of a sale of conditional sale referred to in Rule 2.12 and the corresponding contract note in respect of the conditional purchase of the Securities shall be endorsed as conditional and state the condition and the effect of non-fulfillment of that condition."*

While it is the Participating Organisation's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Company's securities.

*"This contract is conditional upon notification being received by ASX by the close of business Wednesday, 31 July 2002 that the condition for the conditional market have been fulfilled. If the condition is not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."*



Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

### INDICATIVE KEY DATES

This timetable has been prepared on the basis that the condition for the conditional market is satisfied by Monday, 27 October 2003. If the conditions are not fulfilled by the close of business on Thursday 6 November 2003, shares will not be transferred and conditional trades that have occurred since Thursday, 23 October 2003 will be cancelled.

If the condition is not satisfied on Monday, 27 October 2003, but is satisfied prior to 5.00 pm EST on Thursday 6 November 2003, the dates in the timetable will be revised and a new timetable will be released to the market.

Event	Date
Retail and Shareholder Offers close	Friday, 17 October 2003
Institutional Offer Closes	Tuesday 21 October 2003
Announcement of Issue Price and Basis of Allocations	Thursday 23 October 2003
Commencement of Official Quotation on a conditional and deferred settlement basis	Thursday 23 October 2003
Transfer of shares under the offer	Monday, 27 October 2003
Condition expected to be fulfilled	Monday, 27 October 2003
Trading becomes unconditional and occurs on a deferred settlement basis only	Tuesday, 28 October 2003
Despatch date and last day of deferred settlement trading	Wednesday 29 October 2003
First day of trading on a normal T+3 basis	Thursday, 30 October 2003
First settlement date for all trades conducted on a conditional and deferred settlement basis between 23 October 2003 and 27 October 2003, all trades conducted on an unconditional and deferred settlement basis between 28 October 2003 and 29 October 2003 and all trades conducted on a normal T+3 basis on 20 October 2003.	Wednesday 5 November 2003

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<b>Business Unit</b>	Companies Melbourne
<b>Date:</b>	22 October 2003