



JB HI-FI LIMITED
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COMPANY ANNOUNCEMENT

1 March 2006

James King appointed Chairman

The Directors of JB Hi-Fi Limited are pleased to announce Mr James King has been appointed Chairman of the Board of Directors effective 1 March 2006. Mr Patrick Elliott who joined the board following the buyout in July 2000 is retiring as Chairman to allow more time to focus on his new business venture Next Capital. Patrick will remain as a non-executive director.

Mr King has a distinguished career with over twenty-five years corporate experience in executive management positions. He is currently a non-executive director of Tattersall's Limited and IBT Education Limited.

Mr King has had extensive experience in fast moving consumer goods and in major multi-national corporations in Australia and Asia/Pacific markets. He has a proven track record with well developed marketing and management skills.

Prior to joining the Board of JB Hi-Fi in May 2005 he was with Fosters Group Limited in various positions including Managing Director - Carlton & United Breweries, Managing Director Foster's Asia and Senior Vice President – Strategy & Business Development.

Mr King is also on the Council of Xavier College and the Committee of the Juvenile Diabetes Research Foundation.

Richard Murray
Company Secretary

Contact details:

James King	Chairman	0419 638 853 (Media & Investors)
Richard Uechtritz	CEO	03 8530 7333 or 0412 678 299 (Media & Investors)
Richard Murray	Company Secretary	03 8530 7333 or 0438 300 538 (Investors)

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